



Executive Summary

Forsyth village, IL (1727091)
Geography: Place

Forsyth villa...

Population

2000 Population	2,599
2010 Population	3,490
2019 Population	3,602
2024 Population	3,589
2000-2010 Annual Rate	2.99%
2010-2019 Annual Rate	0.34%
2019-2024 Annual Rate	-0.07%
2019 Male Population	49.3%
2019 Female Population	50.7%
2019 Median Age	45.4

In the identified area, the current year population is 3,602. In 2010, the Census count in the area was 3,490. The rate of change since 2010 was 0.34% annually. The five-year projection for the population in the area is 3,589 representing a change of -0.07% annually from 2019 to 2024. Currently, the population is 49.3% male and 50.7% female.

Median Age

The median age in this area is 45.4, compared to U.S. median age of 38.5.

Race and Ethnicity

2019 White Alone	86.4%
2019 Black Alone	3.6%
2019 American Indian/Alaska Native Alone	0.2%
2019 Asian Alone	8.1%
2019 Pacific Islander Alone	0.0%
2019 Other Race	0.4%
2019 Two or More Races	1.2%
2019 Hispanic Origin (Any Race)	2.3%

Persons of Hispanic origin represent 2.3% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 27.9 in the identified area, compared to 64.8 for the U.S. as a whole.

Households

2019 Wealth Index	230
2000 Households	964
2010 Households	1,295
2019 Total Households	1,359
2024 Total Households	1,363
2000-2010 Annual Rate	3.00%
2010-2019 Annual Rate	0.52%
2019-2024 Annual Rate	0.06%
2019 Average Household Size	2.64

The household count in this area has changed from 1,295 in 2010 to 1,359 in the current year, a change of 0.52% annually. The five-year projection of households is 1,363, a change of 0.06% annually from the current year total. Average household size is currently 2.64, compared to 2.68 in the year 2010. The number of families in the current year is 1,045 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

Mortgage Income

2019 Percent of Income for Mortgage	12.9%
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Median Household Income

2019 Median Household Income	\$100,154
2024 Median Household Income	\$107,839
2019-2024 Annual Rate	1.49%

Average Household Income

2019 Average Household Income	\$133,447
2024 Average Household Income	\$148,399
2019-2024 Annual Rate	2.15%

Per Capita Income

2019 Per Capita Income	\$51,940
2024 Per Capita Income	\$58,139
2019-2024 Annual Rate	2.28%

Households by Income

Current median household income is \$100,154 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$107,839 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$133,447 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$148,399 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$51,940 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$58,139 in five years, compared to \$36,530 for all U.S. households

Housing

2019 Housing Affordability Index	158
2000 Total Housing Units	1,006
2000 Owner Occupied Housing Units	834
2000 Renter Occupied Housing Units	130
2000 Vacant Housing Units	42
2010 Total Housing Units	1,354
2010 Owner Occupied Housing Units	1,202
2010 Renter Occupied Housing Units	93
2010 Vacant Housing Units	59
2019 Total Housing Units	1,462
2019 Owner Occupied Housing Units	1,238
2019 Renter Occupied Housing Units	121
2019 Vacant Housing Units	103
2024 Total Housing Units	1,441
2024 Owner Occupied Housing Units	1,247
2024 Renter Occupied Housing Units	116
2024 Vacant Housing Units	78

Currently, 84.7% of the 1,462 housing units in the area are owner occupied; 8.3%, renter occupied; and 7.0% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 1,354 housing units in the area - 88.8% owner occupied, 6.9% renter occupied, and 4.4% vacant. The annual rate of change in housing units since 2010 is 3.47%. Median home value in the area is \$263,161, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 1.48% annually to \$283,183.

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