



Executive Summary

Forsyth village, IL (1727091)
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Geography: Place

Forsyth villa...

Population

2000 Population	2,599
2010 Population	3,490
2021 Population	3,571
2026 Population	3,530
2000-2010 Annual Rate	2.99%
2010-2021 Annual Rate	0.20%
2021-2026 Annual Rate	-0.23%
2021 Male Population	49.3%
2021 Female Population	50.7%
2021 Median Age	45.7

In the identified area, the current year population is 3,571. In 2010, the Census count in the area was 3,490. The rate of change since 2010 was 0.20% annually. The five-year projection for the population in the area is 3,530 representing a change of -0.23% annually from 2021 to 2026. Currently, the population is 49.3% male and 50.7% female.

Median Age

The median age in this area is 45.7, compared to U.S. median age of 38.5.

Race and Ethnicity

2021 White Alone	86.6%
2021 Black Alone	3.8%
2021 American Indian/Alaska Native Alone	0.3%
2021 Asian Alone	7.6%
2021 Pacific Islander Alone	0.0%
2021 Other Race	0.4%
2021 Two or More Races	1.3%
2021 Hispanic Origin (Any Race)	2.4%

Persons of Hispanic origin represent 2.4% of the population in the identified area compared to 18.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 27.8 in the identified area, compared to 65.4 for the U.S. as a whole.

Households

2021 Wealth Index	186
2000 Households	964
2010 Households	1,295
2021 Total Households	1,354
2026 Total Households	1,344
2000-2010 Annual Rate	3.00%
2010-2021 Annual Rate	0.40%
2021-2026 Annual Rate	-0.15%
2021 Average Household Size	2.63

The household count in this area has changed from 1,295 in 2010 to 1,354 in the current year, a change of 0.40% annually. The five-year projection of households is 1,344, a change of -0.15% annually from the current year total. Average household size is currently 2.63, compared to 2.68 in the year 2010. The number of families in the current year is 1,036 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.



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Mortgage Income

2021 Percent of Income for Mortgage 13.9%

Median Household Income

2021 Median Household Income \$80,225

2026 Median Household Income \$85,989

2021-2026 Annual Rate 1.40%

Average Household Income

2021 Average Household Income \$124,814

2026 Average Household Income \$141,953

2021-2026 Annual Rate 2.61%

Per Capita Income

2021 Per Capita Income \$48,745

2026 Per Capita Income \$55,874

2021-2026 Annual Rate 2.77%

Households by Income

Current median household income is \$80,225 in the area, compared to \$64,730 for all U.S. households. Median household income is projected to be \$85,989 in five years, compared to \$72,932 for all U.S. households

Current average household income is \$124,814 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$141,953 in five years, compared to \$103,679 for all U.S. households

Current per capita income is \$48,745 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$55,874 in five years, compared to \$39,378 for all U.S. households

Housing

2021 Housing Affordability Index 140

2000 Total Housing Units 1,006

2000 Owner Occupied Housing Units 834

2000 Renter Occupied Housing Units 130

2000 Vacant Housing Units 42

2010 Total Housing Units 1,354

2010 Owner Occupied Housing Units 1,202

2010 Renter Occupied Housing Units 93

2010 Vacant Housing Units 59

2021 Total Housing Units 1,453

2021 Owner Occupied Housing Units 1,191

2021 Renter Occupied Housing Units 162

2021 Vacant Housing Units 99

2026 Total Housing Units 1,483

2026 Owner Occupied Housing Units 1,193

2026 Renter Occupied Housing Units 151

2026 Vacant Housing Units 139

Currently, 82.0% of the 1,453 housing units in the area are owner occupied; 11.1%, renter occupied; and 6.8% are vacant. Currently, in the U.S., 57.3% of the housing units in the area are owner occupied; 31.2% are renter occupied; and 11.5% are vacant. In 2010, there were 1,354 housing units in the area - 88.8% owner occupied, 6.9% renter occupied, and 4.4% vacant. The annual rate of change in housing units since 2010 is 3.19%. Median home value in the area is \$264,852, compared to a median home value of \$264,021 for the U.S. In five years, median value is projected to change by 1.33% annually to \$282,898.

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